

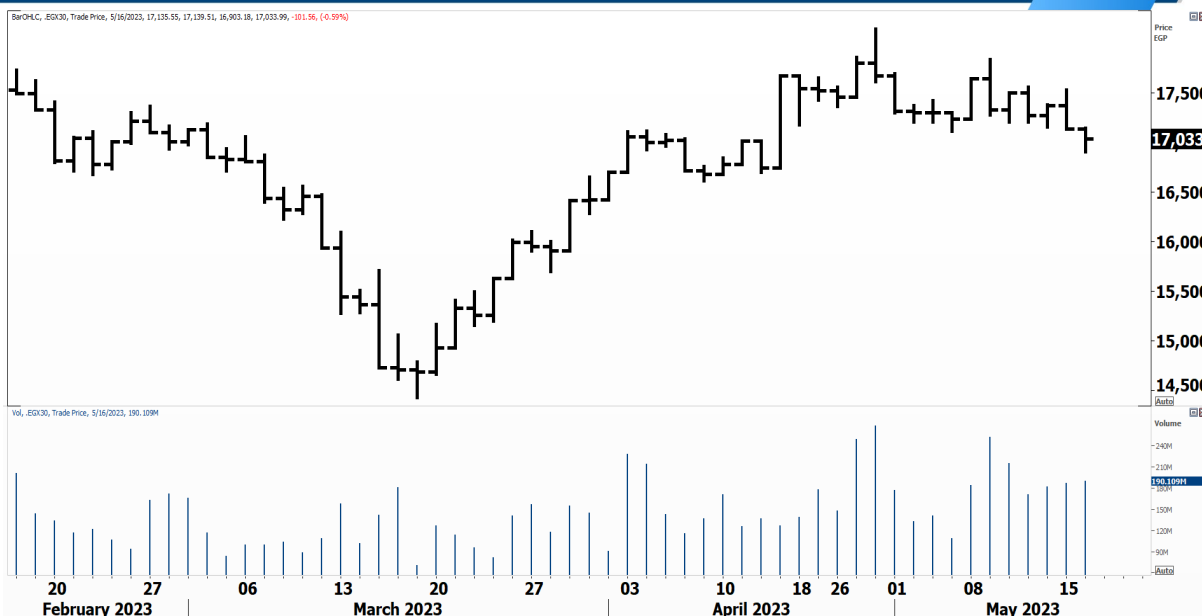


PIONEERSECURITIES

# TECH TO THE POINT

17-May- 2023

This report must be read with the disclaimer  
on the last page



Last	17,033.99
High Today	17,139.51
Low Today	16,903.18
Volume	M 190.109
First Support	17,100*
Second Support	16,500
First Resistance	17,500
Second Resistance	17,800
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	
1 MONTH	
1 QUARTER	
1 YEAR	
YTD	

## Analysis

The EGX 30 was able to witness a rebound by the end of the session to close at 17,030, near the intraday peak of 17,050. Those who are very short-term in nature can step in at the 17,050 break as the index will then reach 17,150 roughly. If this scenario takes place, there will still be a probability of a retest of the 17,500.

On the other hand, if the EGX 30 fails to maintain itself above 16,900, our 16,500 target will be reached. Investors have no way but to respect the market and follow the next move without much estimations.

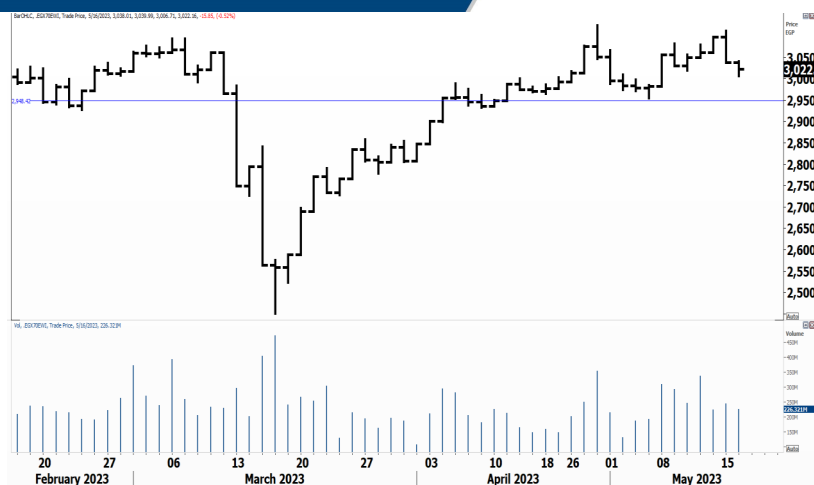
## EGX Small Caps Index/ EGX 70

### Analysis


The 2,950 level is our bottom to be watched. A decline to this level will probably be met by buying power. Nothing new to say here.

Position holders are recommended to use the 2,950 as their stop as a break below it will lead to a stronger decline.


On the other hand, the 3,100 remains to be the current resistance to be watched.




### Resistance

**ARAB**  Broke 0.57 to the upside and closed above 0.58. The stock looks strong and its target lies at 0.7.


### Support


**AMOC**  The break below 9 confirmed a minor head and shoulders with a target at 7. First support to watch, however, lies at 7.7-7.8. If AMOC rebounds from here we will recommend re-entering if it breaks above 10.


**HELI**  Closed at 8.84 after breaking below 9. Our target lies at 8. Any rise from here will be a chance to reduce exposure until the 9.9 level is broken upwards.

## Testing

### Support

**ORHD**  Approached the support that lies at 10.25 and rebounded to close at 10.6. Our target lies at 12, followed by 16.

**EFID**  Current support lies at 15; it is worth mentioning, however, that this support may extend to 14.5. On the other hand, no entry signal is recommended unless the stock breaks above 16.

**TMGH**  Support lies at 8.8. This is a minor support but can halt this decline temporarily. If broken downwards, our target will be set at 8.25.

### Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

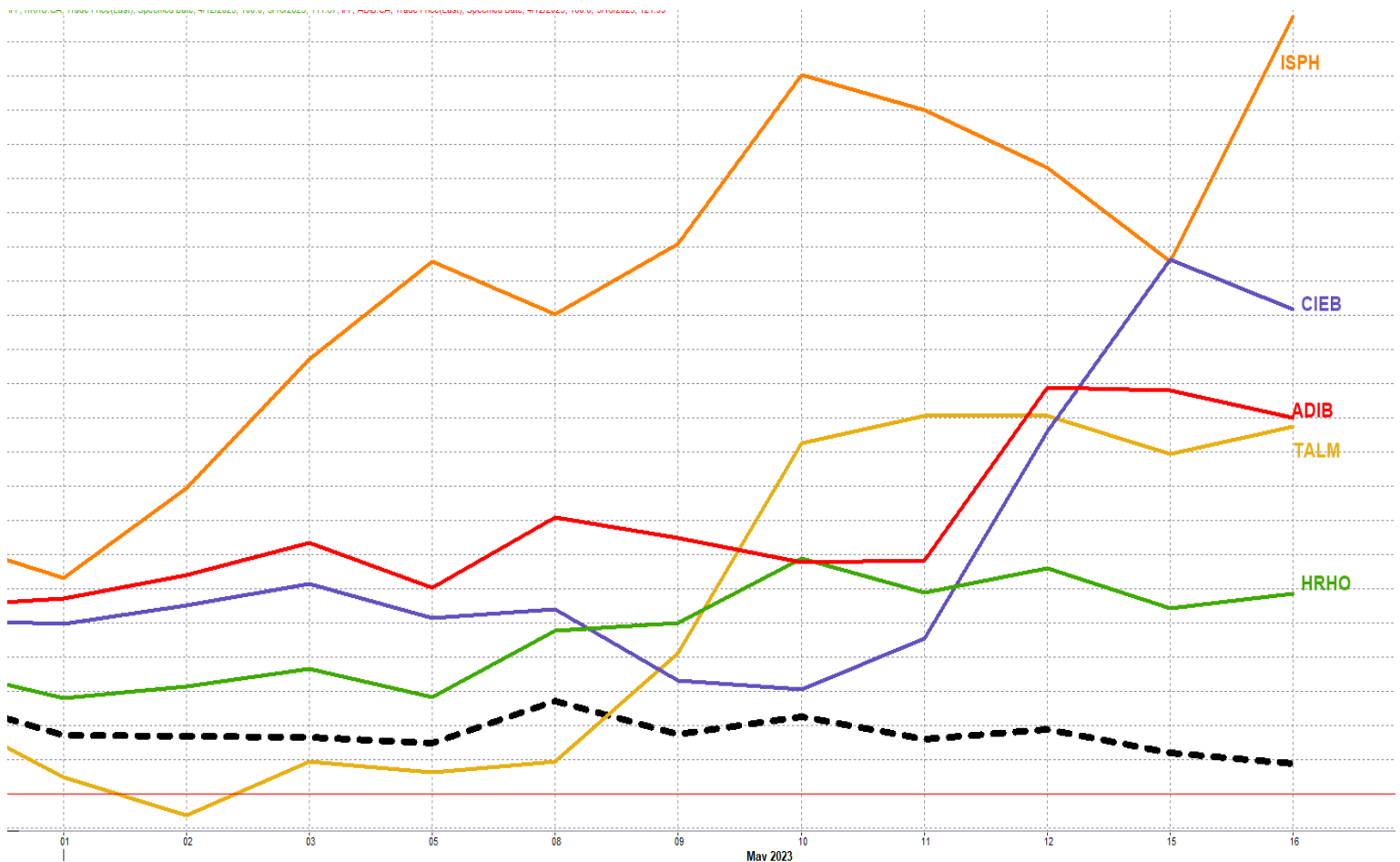
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52	50	47.3	55	58.5	↔	Hold	47.3
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.06	17	16.15	18.25	19.4	↔	Hold	17
EAST.CA	EASTERN CO/d	15.93	15.6	15	17.5	18.8	↔	Hold	15.6
EKHO.CA	EGYPT KUWAIT H/d	1.019	\$0.98	\$0.957	\$1.05	\$1.09	↓	P.Sell	1.05
ABUK.CA	ABU QIR FERTILIZERS /d	49.65	49	46.5	53	55.5	↑	Hold	46.5
HRHO.CA	EFG HERMES HOL/d	18.94	18	17	19.5	20.65	↑	Hold	17
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.59	5.47	5.33	6.06	6.6	↔	Hold	5.47
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	167.14	160	152	182	200	↑	Hold	160
TMGH.CA	TALAT MOSTAFA/d	8.9	8.8	8.2	9.5	10	↔	Hold	8.8
EKHOA.CA	EGYPT KUWAIT HOLDING CO	40.96	40	38	45	47	↑	Hold	40
SWDY.CA	ELSWEDY ELECTR/d	17.18	16.2	15.6	18.6	19.1	↑	Hold	15.6
ETEL.CA	TELECOM EGYPT/d	22.68	22.5	21.7	24	25.5	↔	Hold	25.5
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.61	10.4	10	11.2	12	↔	Hold	10
MNHD.CA	NASR CITY HOUSE/d	3.28	3.25	3.17	3.55	3.7	↔	Hold	3.25
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	8.7	8.90*	8.25	10	11	↔	Hold	8.9*
CIEB.CA	CREDIT AGRICOL/d	12	11.23	10.7	12.9	13.7	↑	Hold	10.7
EFID.CA	EDITA FOOD INDUSTRIES	15.3	15	14.4	16.5	17.5	↔	Hold	14.4
CLHO.CA	CLEOPATRA HOSPITAL	4.65	4.45	4.27	5	5.2	↔	Hold	4.45
SKPC.CA	SIDI KERIR PET/d	22.09	21.77	20	23.9	25	↑	Hold	20
ESRS.CA	EZZ STEEL/d	42.94	41.8	39.5	45	53	↑	Hold	39.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	12.28	12.25	11.8	13.6	13.85	↑	Hold	11.8
HELI.CA	HELIOPOLIS/d	8.84	8.95*	8.5	10	10.5	↔	Hold	8.95*
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.85	3.65	3.45	4.05	4.34	↔	Hold	3.45
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	23.08	22.25	21	24	27	↑	Hold	21
ORAS.CA	ORASCOM CONSTRUCTION	99.3	98	95	107	114	↑	Hold	95
CCAP.CA	CITADEL CAPITA/d	2.19	2.07	1.96	2.34	2.47	↔	Hold	2.34
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.35	2.3	2.24	2.43	2.54	↔	Hold	2.24
PHDC.CA	PALM HILL DEV /d	1.927	1.9	1.83	2.13	2.34	↔	Hold	2.13
ORWE.CA	ORIENTAL WEAVERS /d	15.52	15.2	14.25	17.2	18	↑	Hold	15.2
ISPH.CA	IBNSINA PHARMA/d	2.13	1.85	1.74	2.13*	2.4	↑	P.Buy	1.74
AUTO.CA	AUTO GHABBOUR /d	5.56	5.45	5.16	5.75	6.13	↔	Hold	5.45

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.